

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
Program Progress:				PJs in State:	27		
% of Funds Committed	93.71 %	91.60 %	8	92.07 %	63	65	
% of Funds Disbursed	77.28 %	82.33 %	23	84.14 %	12	17	
Leveraging Ratio for Rental Activities	4.8	5.08	1	4.79	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	84.52 %	82.23 %	21	81.45 %	42	29	
% of Completed CHDO Disbursements to All CHDO Reservations***	50.41 %	64.03 %	20	69.74 %	17	18	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	77.86 %	83.30 %	22	80.97 %	42	31	
% of 0-30% AMI Renters to All Renters***	5.62 %	44.72 %	26	45.50 %	0	2	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.19 %	96.38 %	17	95.55 %	39	36	
Overall Ranking:			In State:	25 / 27	Nationally:	17 20	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$32,239	\$27,807		\$26,831	569 Units	41.10 %	
Homebuyer Unit	\$30,052	\$17,000		\$15,029	732 Units	52.90 %	
Homeowner-Rehab Unit	\$21,747	\$15,689		\$20,806	83 Units	6.00 %	
TBRA Unit	\$0	\$8,241		\$3,228	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Newark NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$126,191	\$73,547	\$21,747
State:*	\$107,990	\$96,653	\$17,374
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ: 0.3 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	1.1	0.1	0.0	0.0	Single/Non-Elderly:	26.2	15.4	15.7	0.0
Black/African American:	94.0	77.4	98.6	0.0	Elderly:	2.7	0.6	52.9	0.0
Asian:	0.0	0.3	0.0	0.0	Related/Single Parent:	51.4	43.1	17.1	0.0
American Indian/Alaska Native:	0.0	0.3	0.0	0.0	Related/Two Parent:	12.8	32.2	14.3	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	3.8	6.1	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	1.0	1.4	0.0					
Asian/Pacific Islander:	0.0	0.1	0.0	0.0					
ETHNICITY:									
Hispanic	4.9	20.8	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	26.8	8.9	37.1	0.0	Section 8:	6.7	2.8 [#]		
2 Persons:	32.4	22.5	37.1	0.0	HOME TBRA:	0.0			
3 Persons:	25.1	32.5	15.7	0.0	Other:	0.7			
4 Persons:	11.4	24.2	4.3	0.0	No Assistance:	92.6			
5 Persons:	3.8	8.5	2.9	0.0					
6 Persons:	0.4	3.0	1.4	0.0					
7 Persons:	0.0	0.6	0.0	0.0					
8 or more Persons:	0.2	0.0	1.4	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			169	

* The State average includes all local and the State PJs within that state

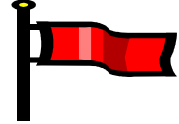
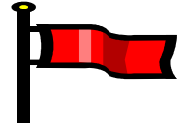
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Newark State: NJ Group Rank: 17
 (Percentile)
 State Rank: 25 / 27 PJs Overall Rank: 20
 (Percentile)
 Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	84.52	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	50.41	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	77.86	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	97.19	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	5.5	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

